

THE DIGI-LEDGER

The online publication of the PICPA Metro Manila Region, GAO and its four Chapters

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PICPA MMR holds 2020 Tax Conference

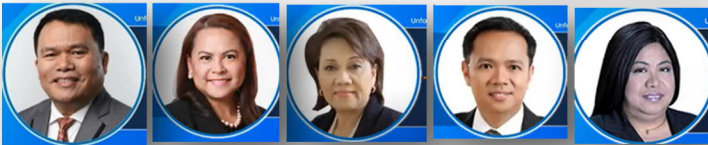
The 2020 MMR Tax Conference was held on October 27-28, 2020 to empower members' awareness on recent tax developments and updates on political and economic environment. Tax Conference Committee Chair Sonia D. Segovia welcomed guests and participants in the 2-day webinar series with the theme, "Unfolding Recent Developments in the Political, Economic and Tax Landscape".

PICPA President Lope L. Bato, Jr. gave his special message to officers, members and guests while MMR Chair Mhycke C. Gallego acknowledged the role of PICPANs in these dynamic and challenging times as they have evolved and adapted to the new normal. SGV Tax Partner Atty. Margaux A. Advincula, introduced the keynote speaker, BIR Deputy Commissioner Arnel SD. Guballa who talked about "Strategic Priority Programs/Plans of the Bureau of Internal Revenue in the New Normal". Tax Conference Vice Chair Mike A. Madlangbayan introduced BIR Head Revenue Executive Assistant, Human Resource Development Service, Ms. Marivic A. Galban who presented the first Technical Session "Hot Tax Developments Affecting Us".

Sponsors



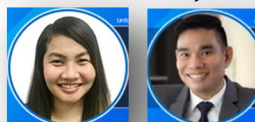
Tax Conference Committee



Committee Members and Chapter Presidents



Masters of Ceremony



Speakers



BOA Chair Noe G. Quinanola delivered his message followed by the second Technical Session entitled "Philippine Political and Economic Outlook Amid COVID-19", a presentation of Stratbase ADR Institute CEO and Managing Director, Prof. Victor Andres C. Manhit.

On the second day, PICPA EVP Marydith C. Miguel and GAO Chair Marites Z. Dimaculangan gave their message in behalf of the PICPA National Board and MM Geographical Area Office, respectively. The topic "Empowering Local Government Units through Local Tax Updates and Reforms", was delivered by DOF Bureau of Local Government Finance Deputy Executive Director, Engr. Jose Arnold M. Tan, while "Corporate Recovery and Tax Incentives for Enterprises (CREATE) was presented by DOF Assistant Secretary Antonio G. Lambino II.

Tax Conference Committee members actively participated in the conference: Meynard L. Sardalla, Keith Briane D. Pangilinan, Vic C. Gudani, and Cyrus Cunanan. Likewise, chapter Presidents: Remy R. Santos, NMMC; Noel E. Canlas, EMMC; Asser S. Tamayo, WMMC; and Crissee U. See, SMMC awarded Certificates of Appreciation to the speakers. Masters of Ceremony were EMMC President-Elect Ivy E. Zafe and Tax Conference Member Danilo C. Navarro.

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Risk Summit: MMR and SMMC Joint Membership Meeting and Professional Fair

On October 1-2, 2020, MMR had its first Sectoral Summit jointly held with SMMC, the Institute of Internal Auditors Philippines (IIA) and CFA Society Philippines. During the Summit, various issues were presented. They ranged from risks on the use of digital technology and online platforms, information security and work-from-home risks, and navigating through credit risks to the use of adequate business continuity programs. This “Risk Summit: MMR and SMMC Membership Meeting and Professional Fair” was held in line with the RISING Agenda of PICPA President Lope L. Bato, Jr. which also introduced international certification to members with professional organizations IIA Philippines and CFA Institute.

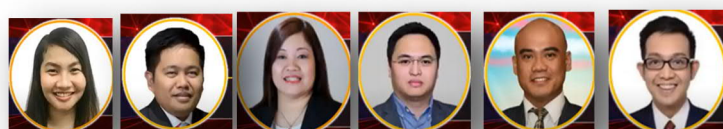
MMR Chair Mhycke C. Gallego, MM GAO Chair Marites Z. Dimaculangan and SMMC President Crissee U. See led the officers who graced the opening on Day One. PICPA President Lope L. Bato, Jr. delivered the National President’s Message.



SMMC Director Connie O. Cadelina, introduced Mr. Ramil Cabodil, Country Manager of Technology Support Services of IBM Philippines who talked on “Best Practices in Business Continuity Planning”. The session’s reactors were Mr. Enrique Victor D. Pampolina, Deloitte Risk Advisory Asia Pacific & Philippines Partner, and Mr. Dickenson Y. Africa, Head of the Business Continuity Management Group at the Bangko Sentral ng Pilipinas.



The second topic entitled, “ Information Security Risk in Digital Transformation and WFH Arrangement” was delivered by Mr. Carlo Kristle G. Dimarucut, Partner, Advisory Services Group Risk & Cybersecurity, SGV & Co. The reactors were Mr. Anthony Jake V. Duran, Data Protection Officer/Information Security and Governance Head, Pioneer Insurance, and Dr. Florenz C. Tugas, full time professor, Accountancy Department, Ramon V. del Rosario College of Business of De La Salle University (DLSU) in Manila and nACPAE National President. They were introduced by IT Committee Chair Cora S. Rey.



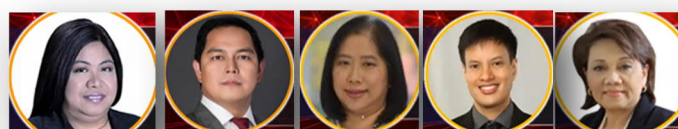
On Day 2, “Audit and Risk Consideration for On-Line Platforms and Digital Environment” was presented by Mr. Leo J. Matignas, Jr., Chief Risk Officer, Partner-SGV & Co., and Ernst & Young’s ASEAN Risk Management Leader. Ms. Abigail Blanca M. Pena, President of IIA Philippines gave the welcome remarks while Professional Development Manager Rudolph A. Jimenez introduced the reactors, Mr. Amador A. Racpan, Chief Risk Officer and Data Privacy Officer Agribusiness Rural Bank, Inc., and Ms. Nerissa Garcia, Chief Audit Executive / Vice President, Corporate Audit Department, Philippine Airlines, Inc.



The session was highlighted with the signing of Memorandum of Agreement between PICPA MMR and IIA Philippines, with MMR Chair Mhycke C. Gallego, IIA Philippines Chair and President Abigail Blanca Pena and VP Internal Affairs Amador Racpan.



The last technical session was the presentation of “Managing Investment Risk During Pandemic and Beyond” was presented by Ms. Juliet S. Dytoc, Head of Market and ALM Division, Risk Management Group, Head of Trust Risk Division, Philippine National Bank. National Director for Metro-Manila Region Aldrin M. Cerado and PICPA Executive Vice President Marydith C. Miguel delivered the welcome remarks and message from National Office, respectively. Mr. Christian G. Lauron, Partner, Advisory Practices, Head of Financial Services and Organization, SGV & Co. was the moderator. The reactors were Dr. Robert B. Ramos, First Senior VP and Group Head, RCBC Trust and Investments, and Ms. Marites Z. Dimaculangan, Managing Partner of Dimaculangan, Dimaculangan and Co. CPAs.



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The Risk Summit and Professional Fair was capped with the signing of a Memorandum of Agreement between MMR Chair Mhycke C. Gallego and CFA Society Philippines President Robert B. Ramos



Summit Sponsors



Voluntary Assessment and Payment Program

MMR sponsored a webinar on October 12, 2020 to assist taxpayers in paying their tax due thru Voluntary Assessment and Payment Program entitled “Option to Avoid Tax Investigation: Voluntary Assessment and Payment Program (VAPP) with Ms. Rhodora “Iry” G. Icaranom as speaker. It was intended to collect additional tax revenues from taxpayers which could otherwise be collected through audit and enforcement effort. This extraordinary measure was also promulgated to fulfill Government funding requirements during these unprecedented times.

RHODORA GARCIA-ICARANOM
Managing Director, RIG Accounting & Auditing Office
Former Revenue District Officer - BIR

VOLUNTARY ASSESSMENT and PAYMENT PROGRAM

COVERAGE – ONETT

Estate Tax	Donor's Tax	Capital Gains Tax (CGT)
ONETT-related creditable withholding tax (CWT) expanded withholding tax	Documentary Stamp Tax (DST)	

VAPP PROCESS

VAPP PROCESS

NORTHERN METRO MANILA CHAPTER

Donation for a Cause-On Line Fellowship Games

The NMMC sponsored fundraising drive, “Donation-for-A-Cause” last October 3, 2020. The activity was twin billed as fundraising and “fun-raising” at the same time. President Jun L. Bato, Jr., PICPA Foundation President and Immediate Past President Evelyn S. Corpuz, MMR Chair Mhycke C. Gallego, PICPA Executive Director Estelita C. Aguirre, PAMA President Lolit P. Tang and other officers from the Metro Manila Region, STaR Region and the Central Luzon Region graced the event. NMMC Past President and “Bingo Queen” Kathie U. Sobremonte, as host, made the event totally entertaining, exciting and fun.

Proceeds from the event will be used for the NMMC’s donation to PICPA Foundation and CSR activities of the lovely Social Involvement Committee of the NMMC. This Project was spearheaded by the Chapter Committee on Ways and Means.

“The Benefits of the Current Tax Amnesty Program of the BIR” Partnership with RDO No. 27 – Caloocan City and PAMA

On October 7, 2020, the taxpayers under the Revenue Region of Caloocan City got to know the latest about the estate tax amnesty, Tax Amnesty on Delinquencies and the Voluntary Assessment and Payment Program (VAPP) of the Bureau of Internal Revenue (BIR). Group Supervisor and Revenue Officer Atty. Michael F. Tuazon from Revenue District Office No. 27 – Caloocan City facilitated the conduct of the webinar. The webinar is a tripartite project of the BIR RDO No. 27 – Caloocan City under the leadership of RDO Miguel B. Morada, Jr. and ARDO Nenita D. Mentiza, the Philippine Association of Management Accountants (PAMA) headed by NMMC Past President Lolit P. Tang and the NMMC.



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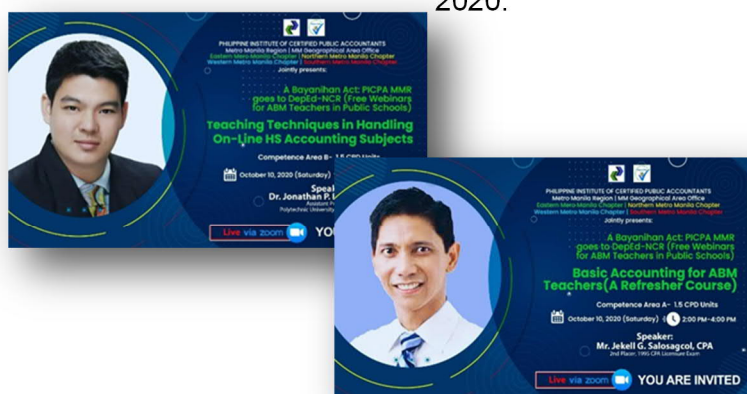


NORTHERN METRO MANILA CHAPTER

A BAYANIHAN Act: PICPA MMR Goes to DEPED-NCR

In the hope of helping Senior High Accounting Teachers develop skills in teaching high school Accounting courses, the NMMC joined the MMR, the MM GAO and other Metro Manila Chapters in bringing webinars apt for ABM Teachers in Public Schools.

The webinars Teaching Techniques in Handling On-Line High School Accounting Subjects and Basic Accounting for ABM Teachers (A Refresher Course) were conducted by Dr. Jonathan P. Binaluyo, an Assistant Professor from the Polytechnic University of the Philippines and Mr. Jekell G. Salosagcol, respectively, on October 10, 2020.



e-SIPAT TUKLAS: BSAs Rising with CPAs

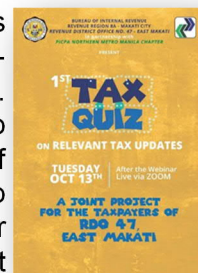
The “e-SIPAT TUKLAS: BSAs Rising with CPAs” was a free CPA Review Lecture Series Project of the NMMC, the National Federation of Junior Philippine Institute of Accountants (NFJPIA) and the Professional Review and Training Center (PRTC).

The CPA Review Lecture series intended to assist future CPAs in their preparation for the Licensure Examination for Certified Public Accountants (LECPA). It covered special topics identified by the NFJPIA. Ms. Peniel O. Robles, President of the NFJPIA gave the welcome remarks, MMR Chair Mhycke C. Gallego, NMMC President Remy R. Santos, and PRTC/PICPA Student Participation Committee Chair Bryan DC. Trinidad gave inspiring messages. The 1st Lecture Series was facilitated by no less than Mr. Reynaldo R. Ocampo, Review Director of PRTC, book author and 3rd Place in the 1999 CPA Licensure Examinations.



Partnership with RDO No. 47 – East Makati City

The 2nd installment of the tax awareness webinar for the taxpayers of Makati in collaboration with Revenue District Office No. 47 – East Makati headed by RDO Renato L. Ruiz, ARDO Renan A. Plata and Chief Assessment Section Marjonie N. Ando was held last October 13, 2020. Former Revenuer and NMMC Immediate Past President Vic C. Gudani discussed the recent tax issuances relevant to the practice of taxation.



First Tax Quiz

The participants in the webinar were in for a wonderful treat. RDO No. 47 – East Makati sponsored the first-ever live “Tax Quiz”. The Tax Quiz covered topics that were discussed in the webinar. Small tokens were given away to the Top Three Placers in the Tax Quiz.

Regular Chapter Meeting

The 4th Virtual Regular Meeting of the NMMC led by President Remy R. Santos took place on October 22, 2020. President-Elect Boy Tecson, members of the Board, officers of standing Committees and members of the Chapter came. MMR Chair Mhycke Gallego attended as well. Activities and accomplishments for September as well as plans and program for October were presented. Before closing the meeting, members who were celebrating their birthdays for the month of October were greeted.

BIR RDO NO 49-North Makati Donates to NMMC

The BIR Revenue District Office No. 49 – North Makati, thru RDO Fredreric Q. Pilarca and ARDO Joe S. Soriano and the rest of the revenueurs assigned in North Makati joined the NMMC in its Corporate Social Responsibility (CSR) advocacies and donated cash for use by the Committee on Social Involvement on its CSR programs and activities.

NORTHERN METRO MANILA CHAPTER

Webinars Conducted

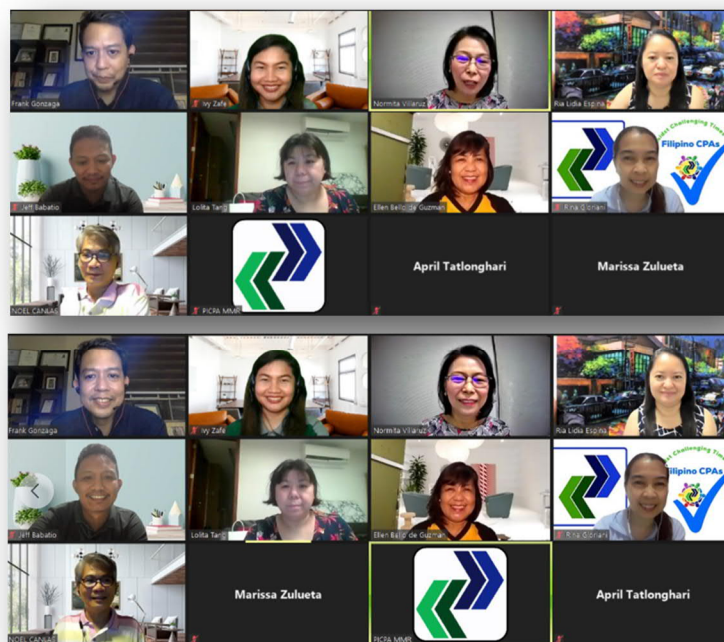
Date	Seminar	Resource Speaker
October 17, 2020	Revisiting Tax rules of Individuals: 8% and BMBEs	Mr. Mark Anthony V. Pojol
October 20, 2020	Corporate income taxation: Regular, Exempt and Preferential	Ms. Ma. Lourdes P. Aclan
October 20, 2020	Income tax rules of non-profit entities and cooperatives	Mr. Marco Fernando L. Ng
October 22, 2020	Withholding taxes rules and applications	Mr. Anthony Joseph A. Cometa
October 22, 2020	Income tax on compensation and other employee benefits	Mr. Richard R. Ibarra
October 24, 2020	Gross income: components and rules of the taxable topline	Mr. Jett William B. Wong
October 24, 2020	Allowed or not allowed: Rules and deductions and NOLCO	Ms. Marie Fe Dangiwan
October 29, 2020	Income tax rules of PEZA, Bol and Other special laws	Atty. Arnold A. Apdua

EASTERN METRO MANILA CHAPTER

Webinar on Extending Business Loans and Assistance to Small and Medium-Sized CPA Practitioners and Other Entrepreneurs

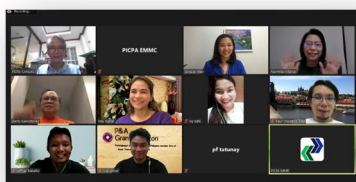
A meeting with Mr. Frank Lloyd Gonzaga and EMMC President Noel E. Canlas with the officers and members of its Social Development and Recovery Committee together with officers of other collaborating organizations from Luzon, Visayas, Mindanao and Metro-Manila Region was held on October 1, 2020 via Zoom. Such meeting was led by PICPA NGO Development Committee and PICPA EMMC Social Development and Recovery Committee Chair Noemi L. Villaruz in preparation for the webinar held on October 26, 2020.

In line with the PICPA theme “Filipino CPAs Rising in Solidarity Amidst Pandemic”, a free webinar on “Extending Business Loans and Assistance to Challenged Small and Medium Sized CPA Practitioners and Entrepreneurs, NGOs and Other SMEs” was held on October 26, 2020 with Mr. Frank Lloyd Gonzaga, Group Head of Innovation and Advocacy Group, Small Business Corporation (an attached agency of DTI) as its resource speaker.



FY 2020-2021 Fourth EMMC Virtual Regular Board Meeting

The 4th EMMC Board Meeting was held on October 31, 2020 at 5:00pm-7:00pm where updates on each Committee and future projects were discussed. Chapter President Noel E. Canlas presided the meeting. In attendance were former BOA Member Gerard Sanvictores, past Presidents Danny Tatumay, Noemi L. Villaruz, Mai S. Bisnar and Paul See as well as the current directors, President-Elect Ivy E. Zafe, VP for Professional Development Vier D. Aznar, Director for Communication Jeff B. Babatio and Secretariat Mary Rose Ann Diaz.



Meetings held in preparation for PICPA Leadership and Ethics Summit

In preparation for the PICPA MMR Leadership and Ethics Summit, meetings were held on October 30 and November 4 presided by MMR Chair Mhycke C. Gallego. EMMC President Noel E. Canlas, President-Elect Ivy E. Zafe, Professional Development Chair Jacquie Y. Villar, Co-Chair Eric Tadeja, VP for Membership Mike A. Madlangbayan, Secretary Joan M. Cobacha, Treasurer Alma C. Sese, By-Laws Committee Chair Atty. Monette C. Diaz and MMR Admin. Manager Fanny Madraga attended the meetings.



EASTERN METRO MANILA CHAPTER

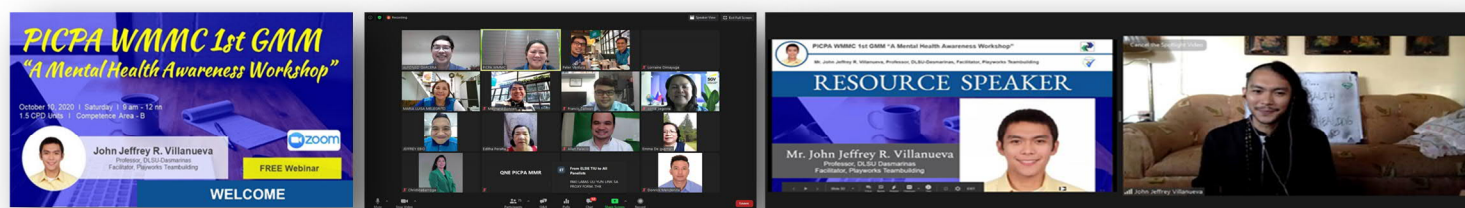
Webinars Conducted		
Date	Seminar	Resource Speaker
October 6, 2020	Good Governance and Practical Applications	Dean Danny Cabulay
October 9, 2020	Taxation of Banks and Other Financial Institutions (Part 1)	Ms. Ma. Lourdes P. Aclan
October 9, 2020	Taxation of Banks and Other Financial Institutions (Part 2)	Ms. Marie Fe Dangiwan
October 21, 2020	Critical Laws in Managing People	Dean Danny A. Cabulay
October 29, 2020	Distressed debtors, their Options in the Midst of the Pandemic	Atty. Eric Ricalde

WESTERN METRO MANILA CHAPTER

PICPA WMMC 1st General Membership

WMMC held its 1st GMM on October 10, 2020 where President Asser S. Tamayo presented the President's Report for the 1st Quarter of 2020 and President-Elect Meynard A Bonoen delivering the welcome remarks. Both MMR Chair Mhycke C. Gallego and MM GAO Chair Marites Z. Dimaculangan came, with the former announcing the Annual Business Meeting and the pandemic experience as compared with project implementation while the latter the positive impact of quarantine.

It was followed by a two-hour seminar entitled Mental Health Awareness and Relationship Healing Workshop facilitated by fellow CPA JJ Villanueva. The session ended with a lively WMMC Song with lyrics provided by past Presidents Apat C. Martinez and Edith A. Peralta



Webinars Conducted		
Date	Seminar	Resource Speaker
October 3, 2020	Data Visualization using Microsoft Excel Module 1	Allan A. Palacio
October 3, 2020	Data Visualization using Microsoft Excel Module 2	Allan A. Palacio
October 8, 2020	Accounting Implication of COVID 19 on SMEs	Marco Fernando L. Ng
October 8, 2020	Updates on Estate & Donors Tax	Atty. Christy Barroga
October 10, 2020	1ST GMM "A Mental Health Awareness Workshop"	John Jeffrey Villanueva
October 17, 2020	Update on Revenue Regulation RR 19 & Other Tax Updates	Atty. Arnold A. Apdua
October 23, 2020	Handling BIR Audit During Pandemic	Marco Fernando L. Ng
October 24, 2020	FS Analysis: What do the numbers mean?	Jesse Rey L. Meneses
October 28, 2020	The Phenomenon of Parenteaching	Philippe Jose S. Hernandez

SOUTHERN METRO MANILA CHAPTER

Balitaktakan with the Accountants

In partnership with PICPA SMMC, NFJPIA-NCR launched a podcast entitled "Balitaktakan with the Accountants." It consists of monthly episodes of interview with successful CPAs on their incredible success stories, as well as giving accounting survival tips to students and reviewees.

This podcast aims: (1) To inspire all JPIAns as they face challenges in their accountancy journey; (2) To motivate JPIAns who have still doubts in taking the program; (3) To allow JPIAns realize their potentials and learn from CPAs' experiences; (4) To provide additional accounting survival tips to students; (5) To promote good study habits to undergraduates; and, (6) To introduce former NCR officers who are presently successful in their field. For the month of October, CPA guests were Jenneivie Mangisil, Ronilo Jasareno, Allan Andal, and Arnold Calmar Silva. This podcast was made available thru Spotify starting October 3, 2020.

MMR GAO Chair Tess Dimaculangan added in her Inspirational Message that the quarantine has forced us to keep ourselves healthy. Among others, there is need to know how to handle the fear of contracting the virus with a holistic approach to include our mental state.



SMMC Monthly Board Meeting

The SMMC Board of Directors, led by our Chapter President, Crisse U. See, held its monthly meeting last October 13, 2020, via Zoom. In focus were: (a) Increasing webinars for teachers and students, and (b) Partnership with NFJPIA-NCR (Southern District) for the first-ever podcast entitled "Balitaktakan with the Accountants." We thank CD Asia, QNE Software, and Roxas Cruz Tagle and Co. as our October webinar sponsors.



Webinars Conducted		
Date	Seminar	Resource Speaker
October 7, 2020	Best Practices in Teaching Accounting Courses using Online and Cloud-based Platforms	Ms. Ma. Kristina O. Llorca
October 7, 2020	Year-end Financial Audit Statements Reminders and Preparation	Mr. Eric J. Magcale
October 9, 2020	Tax and Related Updates	Atty. Willie B. Santiago
October 10, 2020	PFRS 17 and Other PFRS Updates Applicable for the Year Ending December 31, 2020	Ms. Ma. Kristina O. Llorca
October 14, 2020	Financial Statements Preparation using the Philippine Financial Reporting Standards for Small Entities (Part 1)	Ms. Ma. Kristina O. Llorca
October 17, 2020	Financial Statements Preparation using the Philippine Financial Reporting Standards for Small Entities (Part 2)	Mr. Eric J. Magcale
October 21, 2020	Executive Coaching as a Professional Service	Dean Danny A. Cabulay
October 29, 2020 (am)	Practical Application of Ethics in Business	Ms. Rosemary D. De Mesa
October 29, 2020 (pm)	Start-up Basic Entrepreneurship for SMEs and Online Businesses	Dean Danny A. Cabulay
October 31, 2020	Webinar on How to Hurdle Possible Legal Actions Against Professional Accountants	Atty. Katherine Jane L. Manarang
October 31, 2020	Webinar on Cloud-based Collaboration and Productivity Tools for Accountants	Mr. Reymond Patrick Monfero

Congratulations to all winners during our October 2020 webinars.

October 6-10

1. Franklin Ramirez
2. Marie Priscila Guevara
3. Santiago Soliven

October 21-23

1. Jocelyn Mariano
2. Christine Guiatao
3. Jomy Ann Sitjar

October 14

1. Maryjhoy Mabulac
2. Rominna Dela Rueda
3. Jan Michael Jose

October 29-31

1. Alma Binsol
2. Jennifer Poblete
3. Ma. Jocelyn Manlapaz

October 17

1. Gel Camille Bulosan
2. Paul Arwin Dela Cruz
3. Aireen Inigo



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